

	Budget: Fiscal Yr 2011	Variance	Actual at Year End	Budget: Fiscal Yr 2012
<b>BANK ACCOUNT BALANCES</b>				
Bank Account			\$65,149.44	
GIC ( total allocated to College Startup Fund)			\$101,925.10	
GIC (total allocated to Savings)			\$78,113.49	
<b>REVENUE</b>				
Total Membership Dues Revenue	\$40,000.00	(\$2,960.00)	\$37,040.00	\$40,000.00
Interest Revenue - GICs	\$1,000.00		n/a	n/a
Total Donations/Sponsorships	\$0.00	\$1,756.80	\$1,756.80	
Advertising Revenue (website/mailouts)	\$5,000.00		n/a	
BC Lung Grant Reimbursement	\$500.00		n/a	
Education Forum(s)	\$0.00	\$9,848.77	\$9,848.77	
<b>TOTAL REVENUE</b>	<b>\$46,500.00</b>	<b>\$2,145.57</b>	<b>\$48,645.57</b>	
<b>EXPENSES</b>				
<b>Office Operations</b>				
Communications (phone, voicemail, PO Box, Postage)[1]	\$1,781.24	\$647.71	\$1,133.53	\$1,000.00
Office Supplies (stationary, photocopies, printer cartridges, misc)	\$1,000.00		n/a	\$1,000.00
Storage Locker	\$500.00	-\$27.91	\$527.91	\$540.00
Website	\$1,400.00	see note	\$352.5*	\$3,600.00
Software purchases	\$0.00		n/a	\$200.00
Hardware purchases (capital asset)		-\$33.59	\$33.59	n/a
Computer Maintenance	\$0.00		n/a	n/a
Courses (ie Society Act)/Seminars	\$500.00		n/a	\$500.00
Total Office Operations	\$5,181.24	\$3,133.71	\$2,047.53	\$6,840.00
<b>Executive Expenses</b>				
Travel (incl. accom)	\$10,000.00	\$6,714.50	\$3,285.50	\$8000
Conference Registration, misc.	\$2,500.00		n/a	\$2500
Executive Director		-\$2,545.33	\$2,545.33	\$3500
Executive expenses Total	\$12,500.00	\$6,374.09	\$6,125.91	14,000.00
PR / Seminar/Committees	\$14,000.00	\$8,047.68	\$5,952.32	\$14000
Bank charges total (serv chgs, etc)	\$400.00	\$212.05	\$187.95	\$300
Education Forum(s)	\$0.00			
Credit card fees for Dues (Moneris and Visa)	\$1,200.00	\$157.22	\$1,042.78	\$1200
Insurance - Officers and Board Insurance	\$2,750.00	\$1,630.00	\$1,120.00	\$1200
Accounting/Bookkeeping/ Legal	\$450.00	-\$2,481.53	\$2,931.53	\$500
Total Education/Grants/Awards	\$11,250.00	\$5,500.00	\$5,750.00	\$10000
Other	-			
<b>Total</b>	<b>\$30,050.00</b>	<b>\$13,065.42</b>	<b>\$16,984.58</b>	<b>27,200.00</b>
<b>TOTAL EXPENSES (ALL)</b>	<b>\$47,731.24</b>	<b>\$22,163.72</b>	<b>\$25,567.52</b>	
<b>NET INCOME</b>			<b>\$23,078.05</b>	
*Website fees: \$361.20 recognized in				

1. Ron Thiessen:

Includes:

PO Box Rental,

Tigertel (voicemail),

Telus (email & dialup),

Pitney Bowes (postage meter),

Postage